



27 May 2006

From: John Wrenn/ Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$731,713
Rig	OCEAN PATRIOT	Days from spud	90.60	Shoe MDBRT	3589.5m	Cum Cost	\$18,242,835
Wtr Dpth(LAT)	153.6m	Days on well	30.06	FIT/LOT:	15.10ppg/	Days Since Last LTI	1104
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Pulling out of the hole with perforation guns after run #1.					
Planned Op		Perforate well with Schlumberger. Recover wear bushing. Run LIT.					

Summary of Period 0000 to 2400 Hrs

Scrape hole to 3650m MDRT. Clean out BOPs, divertor system. Pump clean out pills, circulate out. Displace well to 9ppg inhibited brine, spot HEC pill on btm, displace with brine. POOH clean out assembly. Rig up and run CBL/VDL/GR/CCL 2975m MDRT to 3550m MDRT. POOH wire line tools.

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations for Period 0000 Hrs to 2400 Hrs on 27 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PBS	P	CIR	0000	0030	0.50	3640.0m	Continued to run in the hole from 2999m MDRT to 3019m MDRT. Rotate and reciprocate scraper across interval 3019m MDRT to 3075m MDRT with 1030gpm/ 4000psi/ 60rpm/ 11,000ftlbs torque.
PBS	P	TI	0030	0300	2.50	3640.0m	Ran in hole from 3075m MDRT to 3367m MDRT. Picked up SABS tool and ran in hole, made up riser brush @3403m MDRT. Ran in the hole to place SABS at well head.
PBS	P	CIR	0300	0500	2.00	3640.0m	Drop 60.325mm ball (2.3750"), open SABS with 750psi. Jet BOPs and well head area with sea water. Function all BOPs with reduced manifold pressure while boosting riser. Function divertor and pump through port and starboard overboard lines. Pump 30bbls of Duo-vis while rotating and reciprocating pipe. Displace with sea water and once above BOPs resume boosting riser, continued to circulate 1.5 x riser volume.
PBS	P	CIR	0500	0730	2.50	3640.0m	Drop 63.5mm (2 1/2") closing ball and cycle SABS with 2400psi. Run in hole and took 15klbs of weight at 3450m MDRT. Circulate and wash down to 3560m MDRT, no weight observed. Pump 70bbls Duo-vis/ 60bbls of Surfactant/ 70bbls Duo-vis.
PBS	P	CIR	0730	0900	1.50	3640.0m	Circulate out with 3250bbls of sea water. Final NTU readings 65-80.
PBS	P	CIR	0900	1030	1.50	3640.0m	Displace well with 1007bbls of 9ppg inhibited brine NTU's 15-18. Pumped 140bbls of HEC fluid loss pill and displaced to bottom with 161bbls 9ppg inhibited brine.
PBS	P	TO	1030	1830	8.00	3640.0m	Pulled out of hole laying out riser brush and SABS tools, continued to pull out of the hole to surface, laid out all scraper/ clean-out tools.
PERF	P	LOG	1830	2000	1.50	3640.0m	Rigged up Schlumberger wire line for CBL/ VDL/GR/CCL.
PERF	P	LOG	2000	2400	4.00	3640.0m	Run toolstring in hole and log from 2975m MDRT to 3550m MDRT. Pull out of hole tool string.

Operations for Period 0000 Hrs to 0600 Hrs on 28 May 2006



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PERF	P	LOG	0000	0100	1.00	3640.0m	Pulled out of hole with CBL/ VDL/ GR/ CCL. Lay down tool string.
PERF	P	LOG	0100	0200	1.00	3640.0m	Change wire line head in preparation for perforating operations.
PERF	P	PER	0200	0300	1.00	3640.0m	Make up perforating gun assembly #1 and CCL. 19m of 16 shot per meter (5 shot per ft) Powerjet Omega 4505 HMX charges.
PERF	P	PER	0300	0500	2.00	3640.0m	Ran in hole to 3540m MDRT.
PERF	P	PER	0500	0600	1.00	3640.0m	Correlate perforation guns and perforate intervals: 3497m - 3499m MDRT/ 3489.5 - 3493.5m MDRT/ 3378m - 3380.5m MDRT. No losses observed after perforating.

Phase Data to 2400hrs, 27 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.5	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
RIG MOVE/RIG-UP/PRESPUD(PRM)	1.5	26 May 2006	26 May 2006	677.99	28.250	3640.0m
RUN BOP(RBOP)	4.5	26 May 2006	26 May 2006	682.49	28.437	3640.0m
BIT/ SCRAPE(PBS)	33.5	26 May 2006	27 May 2006	715.99	29.833	3640.0m
PERFORATING WELL(PERF)	5.5	27 May 2006	27 May 2006	721.49	30.062	3640.0m

WBM Data Cost Today \$ 24028

Mud Type:	Brine/ Sea water	API FL:	Cl:	67000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	13%	H2O:	PV	
Time:	09:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:			PM:	0	pH:	Gels 10m	
			PF:		PHPA:	Fann 003	
Comment						Fann 006	
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	46.1
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.6
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	13	0	194.3
Fresh Water	m3	34	35.4	0	374.6
Drill Water	m3	0	53.4	0	440.7
Brine	bbls		1020	0	0.0



Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.00	97	72	4000	7.30		30			40			50		
2	National 12-P-160	6.000	9.00	97	72	4000	7.30		30			40			50		
3	National 12-P-160	6.000	9.00	97	72	4000	7.30		30			40			50		

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	
9 5/8"	3589.52	3336.43	173.44	173.44		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	9	
CAMERON AUSTRALIA PTY LTD	2	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	1	
GEOSERVICES OVERSEAS S.A.	2	
DOGC	51	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
EXPRO GROUP	2	
HALLIBURTON COMPLETION TOOLS - AUSTRALISIA	1	
Total	92	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	20 May 2006	7 Days		
Fire Drill	20 May 2006	7 Days		
JSA	27 May 2006	0 Days	Drill crew= 8, Deck= 9, Mech= 3	
Man Overboard Drill	16 May 2006	11 Days		
Safety Meeting	21 May 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	27 May 2006	0 Days	Safe= 8 Un-safe=9	

Shakers, Volumes and Losses Data						
Available	1,570bbl	Losses	Obbl	Equip.	Descr.	Mesh Size
Active	341bbl			Shaker1	VSM 100	180/180/180/180
Hole	1,035bbl			Shaker2	VSM 100	120/120/120/120
				Shaker3	VSM 100	120/120/120/120
Reserve	194bbl			Shaker4	VSM 100	210/210/210/210

